# BEARFACTS 1996 – 2006 Huntsville-Decatur (BEA-EA) [57076]

Huntsville-Decatur is one of 179 BEA Economic Areas in the nation. Its 2006 population of 1,041,333 ranked 70th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Huntsville-Decatur had a per capita personal income (PCPI) of \$30,172. This PCPI ranked 102nd in the United States and was 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.5 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Huntsville-Decatur was \$20,455 and ranked 93rd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Huntsville-Decatur had a total personal income (TPI) of \$31,418,830\*. This TPI ranked 70th in the United States. In 1996 the TPI of Huntsville-Decatur was \$19,737,620\* and ranked 70th in the United States. The 2006 TPI reflected an increase of 5.8 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Huntsville-Decatur. In 2006 net earnings accounted for 67.8 percent of TPI (compared with 68.1 in 1996); dividends, interest, and rent were 14.1 percent (compared with 16.6 in 1996); and personal current transfer receipts were 18.1 percent (compared with 15.3 in 1996). From 2005 to 2006 net earnings increased 4.8 percent; dividends, interest, and rent increased 7.6 percent; and personal current transfer receipts increased 8.3 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Huntsville-Decatur increased from \$22,756,446\* in 2005 to \$23,877,697\* in 2006, an increase of 4.9 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$15,153,811\* to the 2006 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.